

House of Education,
Ambleside.Jan. 16th 1915

My dear Miss Parikh

Thank you very
much for letting me
see the Annual Book -
It always gives me
great pleasure to turn
over the leaves & see
evidences of wise & steady
work. prosperous work.
too.

I wonder does any

Locally - yet - a more
 steady & faithful
 Committee than ours?

Whist. W. Franklin's
 inspection of a Montessori
 school a great asset.

It is disappointing
 abt. the Bancroft Branch.
 It promised so well.
 but - probably a town with
 so many 'opportunities'
 does not afford the best
 ground for us.

affectionately
 Ch. Mason

TELEGRAMS,
"BEDELLE, LONDON."
TELEPHONE, 2087 LONDON WALL.

BEAVIS, WALKER & CO.

CHARTERED ACCOUNTANTS.

H. W. BEAVIS, A.C.A.
W. T. WALKER, A.C.A.

53, NEW BROAD STREET,

LONDON, E.C. 17th Feb. 1915

The Chairman,
The General Committee,
Parents National Educational Union,
26, Victoria Street,
S.W.

Sir,

Having completed our examination of the Accounts of the Parents National Educational Union for the year ending 31st December 1914, we now enclose for your consideration a draft of the Revenue Account and Balance Sheet as at that date.

The operations of the year have resulted in a surplus of Revenue, after providing for the Staff Bonus, of £90 as compared with a surplus of £140 in 1913 and £108 in 1912.

There have been considerable variations in the Receipts in detail as compared with the previous year, consequent upon the Unions having taken over the Bayswater & Belgravia Branches, Members Subscriptions have increased by £138, but against this Meetings have cost £45 this year as compared with a surplus of £27 last year or a difference of £72. The reduction in Capitation Fees of £23 is also due to the absence of the usual receipts under this heading from the two Branches taken over. The absence also of the usual Donation from the Bayswater Branch largely accounts for the decrease of £31 in the receipts under this heading.

Books shew a small falling off of £14, the rate of Gross Profit is 17%, comparing with 18% in 1913 and 18% in 1912. No further provision has been made in respect of Stock and Debtors, the provision of £40 for Stock and £20 for Debtors made in previous years being considered sufficient.

The Parents Review shews no substantial change, there was a reduction in the receipts from Advertisements, which was compensated

for by an improvement in the rate of profit on Sales consequent on the taking over of the Branches referred to above.

The following statement shows the variation in the Receipts in detail :-

	1913	1914	Increase	Decrease
Members Subscriptions	139 6 10	278 1 4	138 14 6	
Donations	55 7 6	24 3 6		31 4 "
Capitation Fees	57 4 "	34 10 1		22 13 11
House of Education Fees.	73 16 "	83 17 "	10 1 "	
Literature	33 2 9	14 6 8		18 16 1
Books	251 3 1	237 1 11		14 1 2
Parents Review	241 11 2½	238 19 2		2 12 "½
Parents Union School Fees Commission.	20 11 3	18 7 6		2 3 9
Lecture Fees	11 11 "	9 9 "		2 2 "
Deposit Interest	6 10 8	6 16 "	" 5 4	
Meetings	27 " 6	45 8 "½		72 8 6½
Affiliation Fees	1 8 10			1 8 10
	918 13 7½	900 4 1½	149 " 10	167 10 4
Net decrease		18 9 6	18 9 6	
	£918 13 7½	918 13 7½	167 10 4	167 10 4

The Expenses show a net increase of £31, the principal item being an increase of £25 in Salaries.

The following statement shows the variations in detail :-

	1913	1914	Increase	Decrease
Rent, Gas, Coals, Salaries etc.	525 16 4	552 6 5	26 10 1	
Printing & Stationery	135 14 9	140 16 3½	5 1 6½	
Postages & Parcels	66 13 2½	76 16 4½	10 3 2	
Office Furniture, Fittings & General Expenses.	25 9 10	15 16 4		9 13 6
Subscriptions paid out	3 4 6	3 4 6		
Travelling Expenses	20 19 10	20 16 1½		3 8½
Meetings	" " "	" " "		
	777 18 5½	809 16 "½	41 14 9½	9 17 2½
Net increase	31 17 7			31 17 7
	£809 16 "½	809 16 "½	41 14 9½	41 14 9½

With respect to the Receipts from the Sales of Books, we have accepted as correct the Sales as shown in the Parents Union School Books Journals, since it is not possible in the circumstances for us to check these amounts in any way.

We shall at all times be happy to afford you any further information in our power which you may require.

We are, Sir,

Yours faithfully,

Beavis Walker

TELEGRAMS,
"BEDELLE, LONDON"
TELEPHONE, 2067 LONDON WALL.

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H. W. BEAVIS, A.C.A.
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53, NEW BROAD STREET,

LONDON, E.C. 1 15th Mar: 1916

The Chairman,
The General Committee,
Parents National Educational Union,
26, Victoria Street,
S.W.

Sir,

Having completed our examination of the Accounts of the Parents National Educational Union for the year ending 31st December 1915, we now enclose for your consideration a draft of the Revenue Account and Balance Sheet as at that date.

The operations of the year have resulted in a surplus of £243 of which one third or £81 is allocated to staff bonus, leaving £162 net surplus on Revenue account for the year; this compares with £90 net surplus in 1914 and £140 in 1913. The favourable result of the year's operations must be attributed to an increase of £95 in the profit on Books, a saving of £51 on Meetings and a considerable saving in Expenses, notably of £48, under Printing and Stationery, these effect a general decline in Revenue, to which the Members Subscriptions account for as much as £60. The increase in Rent, Salaries etc., is due to the increase in the staff bonus.

The following statement shows the variations in the receipts in detail :-

	1914			1915			Increase	Decrease
Members Subscriptions	278	1	4	217	7	11		60 13 5
Donations	24	3	6	19	9	6		4 14 "
Capitation Fees	34	10	1	32	2	10		2 7 3
House of Education Fees	83	17	"	64	10	6		19 6 6
Literature	14	6	8	9	3	8		5 3 "
Books	237	1	11	332	11	5	95 9 6	
Parents Review	238	19	2	217	15	9		21 3 5
Parents Union School Fees Commission.	18	7	6	17	17	"		10 6
Lecture Fees	9	9	"	2	2	"		7 7 "
Deposit Interest	6	16	"	10	8	1	3 12 1	
Meetings	45	8	"	5	16	5	51 4 5	
	900	4	1 1/2	929	5	1	150 6 1/2	121 5 1
				900	4	1 1/2	121 5 1	
				£ 29	"	11 1/2	£ 29	" 11 1/2

The following statement shows the variations in the expenses in detail :-

	1914	1915	Increase	Decrease
Rent, Gas, Coal, Salaries etc.	552 6 5	595 3 "	42 16 7	
Printing & Stationery	140 16 2½	91 18 1½		48 18 2
Postage & Parcels	76 18 4½	59 13 9½		17 2 7
Office Furniture, Fittings & General Expenses.	15 16 4	19 15 "	3 18 8	
Subscriptions paid out	3 4 6	3 4 6		
Travelling Expenses	20 16 1½	2 15 "		23 11 1½
	809 16 ½	766 19 5	46 15 3	89 11 10½
	766 19 5			46 15 3
	£ 42 16 7½			£ 42 16 7½

With respect to the Receipts from the Sales of Books, we have as usual accepted as correct the Sales as shown in the Parents Union School Books Journals, since it is not possible in the circumstances for us to check these amounts in any way.

We shall at all times be happy to afford you any further information in our power which you may require.

We are, Sir,

Yours faithfully,

Bernie Walker